

CHOWE TRANSPORTS PHILADELPHIA  
"TODOR KABLESHKOV"  
170  
27.10.21

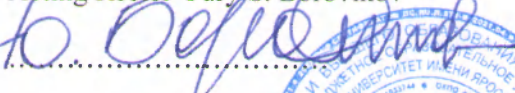
**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
YAROSLAV-THE-WISE NOVGOROD STATE UNIVERSITY  
AND  
UNIVERSITY OF TRANSPORT "TODOR KABLESHKOV"**

1. Federal State Budgetary Educational Institution of Higher Education "**Yaroslav-the-Wise Novgorod State University**", Russian Federation, and **University of Transport "Todor Kableshkov"** hereafter named the Parties to this Memorandum of Understanding, hereby affirm their intent to promote cooperation and to strengthen friendly relations that will be of mutual benefit for both respective institutions.
2. Cooperation between the Parties stated in this Memorandum of Understanding includes but is not limited to the following activities and projects:
  - 2.1. Exchange of academic staff for purposes of teaching and collaborative research
  - 2.2. Reciprocal assistance for visiting academic staff and students
  - 2.3. Coordination of such activities as joint research, lectures and training
  - 2.4. Exchange of documentation and research materials in fields of mutual interest provided that, to the best knowledge of the respective parties
  - 2.5. Exchange of students for study and research.
3. The development and implementation of specific activities and projects based on this Memorandum of Understanding will be negotiated separately between faculties, schools or institutes which carry out the specific activities and projects. Prior to commencement of any such activity or project a specific agreement identifying all the terms and conditions will be drawn up and signed by both parties. Each party agrees to carry out the specific activities and projects in accordance with the laws and regulations of the respective countries after full consultation and approval.
4. It is understood that development and implementation of any type of specific activities and projects, as outlined in Clause 2, shall depend upon the availability of resources and financial support of the parties concerned.
5. Should the collaborative research activities under this Memorandum of Understanding result in any potential for intellectual property, each party shall seek an equitable and fair agreement as to the ownership and other property interest that may arise.
6. This Memorandum of Understanding may only be amended or modified by a written agreement signed by the representatives of each party.
7. This Memorandum of Understanding is valid for a period of five (5) years from the date of signing by the authorised signatories of each party. Each party shall review the status of the Memorandum of Understanding at the end of the five-year period to determine whether it wishes the Memorandum of Understanding to continue, and if so, any modifications that might be necessary. The period of validity of this Memorandum of Understanding may only be extended by the mutual written consent of both parties.
8. This Memorandum of Understanding may, at any time during its period of validity, be amended or terminated by one of the parties upon prior notice in writing not later than six months before the date of termination or amendment.

9. Any amendment or termination of the Memorandum of Understanding shall not have an effect on any specific activities or projects that are in accordance with Clause 3 and are already in place at the time that the notice is provided, unless it is agreed upon otherwise by both parties.
10. This Memorandum of Understanding is concluded in duplicate in English and Russian with all the texts having equal legal force.

Signed for and on behalf of  
Yaroslav-the-Wise Novgorod State University:

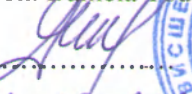

Acting Rector Yury S. Borovikov

  
Date... 15.12.2021  
  
Novgorod State University  
Ul.B.Sankt-Peterburgskaya, 41  
Veliky Novgorod, 173003  
Russia

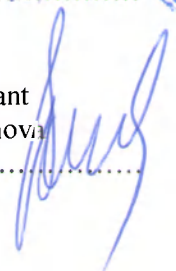
Signed for and behalf of University of Transport  
“Todor Kableshkov”:

Rector:

Prof. eng. econ. Daniela Todorova, Ph.D

  
Date... 24.10.2021  


Chief Accountant  
Rositsa Yodranova



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1574 Sofia,  
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